1 2 3 4 5 6 7	CARLOS M. LAZATIN (S.B. #229650) clazatin@omm.com WILLIAM K. PAO (S.B. #252637) wpao@omm.com O'MELVENY & MYERS LLP 400 South Hope Street 18 <sup>th</sup> Floor Los Angeles, California 90071-2899 Telephone: +1 213 430 6000 Facsimile:+1 213 430 6407  Attorneys for Defendant Bitmain Technologies, Ltd.		
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10	UNITED STATES DISTRICT COURT		
11	NORTHERN DISTRICT OF CALIFORNIA		
12	SAN FRANCIS	CO DIVISION	
13		C N 210 07004 ID	
14	GOR GEVORKYAN, on behalf of himself and all others similarly situated,	Case No. 3:18-cv-07004-JD	
15	Plaintiff,	Judge: Hon. James Donato	
16	V.	DEFENDANT BITMAIN TECHNOLOGIES, LTD.'S ANSWER	
17	BITMAIN TECHNOLOGIES, LTD., and DOES 1 to 10,	TO PLAINTIFF'S FIRST AMENDED CLASS ACTION COMPLAINT	
18	Defendants.	Trial Date: March 11, 2024	
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## ANSWER

Pursuant to Federal Rules of Civil Procedure 7 and 8, Bitmain Technologies, Ltd. ("defendant" or "Bitmain") answers plaintiff's First Amended Class Action Complaint ("Complaint") as follows:

Except as expressly admitted below, defendant denies each allegation against it and denies liability to the plaintiff. To the extent the headings in the Complaint purport to state facts to which a response is required, defendant denies each such allegation. The headings in the Complaint are repeated below for organizational purposes only. Defendant expressly reserves the right to seek to amend and/or supplement this Answer as may be necessary.

# "NATURE OF ACTION"

- 1. Paragraph 1 consists of legal arguments or conclusions to which no response is required. To the extent any response is required, defendant denies each and every allegation in Paragraph 1 except as follows: defendant admits that plaintiff brings this action as a putative class action, and defendant markets and sells cryptocurrency mining devices known as Application Specific Integrated Circuit devices ("ASIC devices" and the "Products"). Defendant further denies that a class may be properly certified under Rule 23 (or any other rule).
- 2. Defendant admits that it has sold the following ASIC devices: S7 Series; S9 Series; S11 Series; S15 Series; S17 Series; A3 Series; B3 Series; B7 Series; D5 Series; DR Series; DR5 Series; E3 Series; R4 Series; G2 Series; L3 Series; T9 Series; Z9 Series; T15 Series; T17 Series; V9 Series; X3 Series; Z9 Series; and Z11 Series. Defendant denies the remaining allegations in Paragraph 2. Defendant further denies that a class may be properly certified under Rule 23 (or any other rule).
  - 3. Defendant denies the allegations in Paragraph 3.
- 4. Paragraph 4 consists of legal arguments or conclusions to which no response is required. To the extent any response is required, defendant denies the allegations.
- 5. Paragraph 5 consists of legal arguments or conclusions to which no response is required. To the extent any response is required, defendant denies the allegations.

# "THE PARTIES"

- 6. Defendant lacks sufficient knowledge or information to form a belief as to the truth or falsity of the allegations in Paragraph 6 and, on that basis, denies them.
- 7. Paragraph 7 references "Defendant Bitmain Technologies, Inc.," which is not a party to this action. Defendant denies that "Bitmain Technologies, Inc. is a Chinese corporation with its principal place of business in Beijing, China."
- 8. Defendant denies each and every allegation in Paragraph 8 except as follows: defendant admits that it sells ASIC devices to customers who reside in the United States, including, but not limited to, California.
- 9. Defendant admits that Bitmain, Inc. is a "company based in the United States and headquartered in California." Defendant denies the remaining allegations in Paragraph 9.
- 10. Paragraph 10 consists of legal arguments or conclusions, or opinions, to which no response is required. To the extent any response is required, defendant denies the allegations in Paragraph 10.
  - 11. Defendant denies the allegations in Paragraph 11.
- 12. Defendant lacks sufficient knowledge or information to form a belief as to the truth or falsity of the allegations in Paragraph 12 and, on that basis, denies them.
- 13. Defendant lacks sufficient knowledge or information to form a belief as to the truth or falsity of the allegations in Paragraph 13 and, on that basis, denies them.

# "JURISDICTION AND VENUE"

- 14. Paragraph 14 states legal conclusions as to which no response is required. To the extent a response is required, defendant admits that plaintiff alleges subject matter jurisdiction under the Class Action Fairness Act and purports to summarize, interpret, or state the contents of the Class Action Fairness Act. Defendant denies any characterization of the Class Action Fairness Act that is inconsistent with its contents. Defendant further denies that a class may be properly certified under Rule 23 (or any other rule).
- 15. Paragraph 15 states legal conclusions as to which no response is required. To the extent a response is required, defendant denies that venue is proper in this District. Defendant

1	further denies each and every allegation in Paragraph 15, including that a class	s may be properly
2	certified under Rule 23 (or any other rule).	
3	"FACTUAL ALLEGATIONS"	
4	A. "CryptoCurrency"	
5	16. Defendant admits that "cryptocurrency is a form of digital curre	ency." Defendant
6	lacks sufficient knowledge or information to form a belief as to the truth or fal	sity of the
7	remaining allegations in Paragraph 16 and, on that basis, denies them.	
8	17. Defendant lacks sufficient knowledge or information to form a	belief as to the
9	truth or falsity of the allegations in Paragraph 17 and, on that basis, denies the	m.
10	18. Defendant lacks sufficient knowledge or information to form a	belief as to the
11	truth or falsity of the allegations in Paragraph 18 and, on that basis, denies the	m.
12	19. Defendant lacks sufficient knowledge or information to form a	belief as to the
13	truth or falsity of the allegations in Paragraph 19 and, on that basis, denies the	m. To the extent
14	that Paragraph 19 purports to summarize, interpret, or quote from the cited we	bpage, defendant
15	avers that the material speaks for itself, and defendant denies any characterizat	tion of the material
16	that is inconsistent with its contents. Defendant denies the remaining allegation	ons in Paragraph 19.
17	20. Defendant denies the allegations in Paragraph 20 except as follows:	ows: defendant
18	admits that people may mine virtual currencies using computing power.	
19	21. Defendant denies the allegations in Paragraph 21 except as follows:	ows: defendant
20	admits that virtual currency may be stored in a digital wallet.	
21	22. Defendant denies the allegations in Paragraph 22.	
22	23. Defendant denies the allegations in Paragraph 23 except as follows:	ows: defendant
23	admits that "[a] mining pool is the pooling of resources by virtual currency mi	ners."
24	24. Defendant lacks sufficient knowledge or information to form a	belief as to the
25	truth or falsity of the allegations in Paragraph 24 and, on that basis, denies the	m.
26	25. Defendant lacks sufficient knowledge or information to form a	belief as to the
27	truth or falsity of the allegations in Paragraph 25 and, on that basis, denies the	m.
28	26. Defendant lacks sufficient knowledge or information to form a	belief as to the

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1	truth or falsi	ty of the allegations in Paragraph 26 and, on that basis, denies them.
2	27.	Defendant lacks sufficient knowledge or information to form a belief as to the
3	truth or falsi	ty of the allegations in Paragraph 27 and, on that basis, denies them.
4	28.	Defendant lacks sufficient knowledge or information to form a belief as to the
5	truth or falsi	ty of the allegations in Paragraph 28 and, on that basis, denies them.
6	B. <u>"Bitı</u>	main ASIC Devices"
7	29.	Defendant admits that it was founded in 2013 and that it markets and sells ASIC
8	devices inter	rnationally. Defendant lacks sufficient knowledge or information to form a belief as
9	to the truth o	or falsity of the remaining allegations in Paragraph 29 and, on that basis, denies them.
10	30.	Defendant lacks sufficient knowledge or information to form a belief as to the
11	truth or falsi	ty of the allegations in Paragraph 30 and, on that basis, denies them.
12	31.	Defendant admits that its business generates revenue from the sales of
13	cryptocurren	cy mining hardware. Defendant denies the remaining allegations in Paragraph 31.
14	32.	Defendant denies the allegations in Paragraph 32.
15	33.	Defendant denies the allegations in Paragraph 33.
16	34.	Defendant denies the allegations in Paragraph 34.
17	35.	Defendant denies the allegations in Paragraph 35.
18	36.	Defendant denies the allegations in Paragraph 36.
19	37.	Defendant admits that it markets and sells ASIC devices. Defendant denies the
20	remaining al	legations in Paragraph 37.
21	38.	Defendant denies the allegations in Paragraph 38.
22	C. <u>"Biti</u>	main Uses Its Customers' Purchased ASIC Devices to Mine Bitcoin for Itself
23	<u>Prio</u>	r to Delivery to the Customers"
24	39.	Defendant admits that it sells cryptocurrency mining hardware online. Defendant
25	denies the re	maining allegations in Paragraph 39.
26	40.	Defendant denies the allegations in Paragraph 40.
27	41.	Defendant denies the allegations in Paragraph 41.
28	42.	Defendant lacks sufficient knowledge or information to form a belief as to the

2	43.	Defendant admits it provides its customers with an anticipated delivery date.
3	Defendant of	lenies the remaining allegations in Paragraph 43.
4	44.	Defendant denies the allegations in Paragraph 44.
5	45.	Defendant denies the allegations in Paragraph 45.
6	46.	Paragraph 46 consists of legal arguments or conclusions to which no response is
7	required. T	o the extent any response is required, defendant denies the allegations in Paragraph
8	46.	
9	47.	Defendant denies the allegations in Paragraph 47.
10	48.	Defendant lacks sufficient knowledge or information sufficient to form a belief as
11	to the truth	or falsity of the allegations in Paragraph 48 and, on that basis, denies them.
12	49.	Defendant denies the allegations in Paragraph 49.
13	50.	Defendant lacks sufficient knowledge or information to form a belief as to the
14	truth or fals	ity of the allegations in Paragraph 50 and, on that basis, denies them. To the extent
15	that Paragra	ph 50 purports to summarize, interpret, or quote from the cited webpage, defendant
16	avers that th	e material speaks for itself, and defendant denies any characterization of the material
17	that is incor	sistent with its contents. Defendant denies the remaining allegations in Paragraph 50.
18	51.	Defendant denies the allegations in Paragraph 51.
19	52.	Defendant denies the allegations in Paragraph 52.
20	53.	Defendant denies the allegations in Paragraph 53.
21	D. <u>"Bit</u>	main Continues to Use Customer Purchased ASIC Devices to Mine Bitcoin for
22	<u>Itse</u> l	f After Delivery to the Customer"
23	54.	Defendant lacks sufficient knowledge or information to form a belief as to the
24	truth or fals	ity of the allegations in Paragraph 54 and, on that basis, denies them. To the extent
25	that Paragra	ph 54 purports to summarize, interpret, or quote from some unidentified source,
26	defendant avers that the material speaks for itself, and defendant denies any characterization of	
27	that materia	I that is inconsistent with its contents. Defendant denies the remaining allegations in
28	Paragraph 5	4.

1	55.	Paragraph 55 consists of legal arguments or conclusions to which no response is
2	required. To	the extent any response is required, defendant denies the allegations in Paragraph
3	55.	
4	56.	Defendant denies the allegations in Paragraph 56.
5	57.	Paragraph 57 consists of legal arguments or conclusions to which no response is
6	required. To	the extent any response is required, defendant denies the allegations in Paragraph
7	57.	
8	58.	Defendant denies the allegations in Paragraph 58.
9	59.	Defendant denies the allegations in Paragraph 59.
10	60.	Defendant denies the allegations in Paragraph 60.
11	61.	Defendant denies the allegations in Paragraph 61.
12	E. <u>"Plai</u>	ntiff's Experience"
13	62.	Defendant admits that plaintiff Gor Gevorkian placed an order for ten Antminer
14	S9s in Januar	ry 2018 and five Antminer S9s in February 2018. Defendant denies the remaining
15	allegations in	n Paragraph 62.
16	63.	Defendant lacks sufficient knowledge or information to form a belief as to the
17	truth or falsit	y of the allegations in Paragraph 63 and, on that basis, denies them.
18	64.	Defendant lacks sufficient knowledge or information to form a belief as to the
19	truth or falsit	y of the allegations in Paragraph 64 and, on that basis, denies them.
20	65.	Defendant lacks sufficient knowledge or information to form a belief as to the
21	truth or falsit	y of the allegations in Paragraph 65 and, on that basis, denies them.
22	66.	Paragraph 66 consists of legal arguments or conclusions to which no response is
23	required. To	the extent any response is required, defendant denies the allegations.
24	67.	Defendant denies the allegations in Paragraph 67.
25	68.	Defendant denies the allegations in Paragraph 68.
26	69.	Defendant lacks sufficient knowledge or information sufficient to form a belief as
27	to the truth o	r falsity of the allegation in the second sentence of paragraph 69 that "[i]t took him a
28	substantial a	mount of time to properly configure the ASIC devices." Defendant denies the
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remaining allegations in Paragraph 69.

- 70. Defendant denies the allegations in Paragraph 70.
- 71. Defendant denies the allegations in Paragraph 71.
- 72. Defendant lacks sufficient knowledge or information to form a belief as to the truth or falsity of the allegations in Paragraph 72 and, on that basis, denies them.

# "CLASS ACTION ALLEGATIONS"

- 73. Paragraph 73 consists of legal arguments or conclusions to which no response is required. Paragraph 73 purports to set forth descriptions of putative classes that plaintiff seeks to certify and states legal conclusions to which no response is required. To the extent a response is required, defendant denies that the requirements for class certification under Rule 23 (or any other rule) can be satisfied in this action. To the extent the allegations in Paragraph 73 stand for any additional propositions, they are denied.
- 74. Paragraph 74 purports to set forth descriptions of a putative subclass that plaintiff seeks to certify and state legal conclusions to which no response is required. To the extent a response is required, defendant specifically denies that the requirements for class certification under Rule 23 (or any other rule) can be satisfied in this action. To the extent the allegations in Paragraph 74 stand for any additional propositions, they are denied.
- 75. Paragraph 75 consists of legal arguments or conclusions to which no response is required. To the extent any response is required, defendant denies the allegations, including that the requirements for class certification under Rule 23 (or any other rule) can be satisfied in this action.
- 76. Paragraph 76 consists of legal arguments or conclusions to which no response is required. To the extent any response is required, defendant denies the allegations, including that the requirements for class certification under Rule 23 (or any other rule) can be satisfied in this action.
- 77. Paragraph 77 consists of legal arguments or conclusions to which no response is required. To the extent any response is required, defendant denies the allegations and its subparts, including that the requirements for class certification under Rule 23 (or any other rule)

can be satisfied in this action.

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- Paragraph 77(a) consists of legal arguments or conclusions to which no (a) response is required. To the extent any response is required, defendant denies the allegations, including that the requirements for class certification under Rule 23 (or any other rule) can be satisfied in this action. (b)
  - Paragraph 77(b) consists of legal arguments or conclusions to which no response is required. To the extent any response is required, defendant denies the allegations, including that the requirements for class certification under Rule 23 (or any other rule) can be satisfied in this action.
  - (c) Paragraph 77(c) consists of legal arguments or conclusions to which no response is required. To the extent any response is required, defendant denies the allegations, including that the requirements for class certification under Rule 23 (or any other rule) can be satisfied in this action.
  - (d) Paragraph 77(d) consists of legal arguments or conclusions to which no response is required. To the extent any response is required, defendant denies the allegations, including that the requirements for class certification under Rule 23 (or any other rule) can be satisfied in this action.
  - (e) Paragraph 77(e) consists of legal arguments or conclusions to which no response is required. To the extent any response is required, defendant denies the allegations, including that the requirements for class certification under Rule 23 (or any other rule) can be satisfied in this action.
  - (f) Paragraph 77(f) consists of legal arguments or conclusions to which no response is required. To the extent any response is required, defendant denies the allegations, including that the requirements for class certification under Rule 23 (or any other rule) can be satisfied in this action.
  - (g) Paragraph 77(g) consists of legal arguments or conclusions to which no response is required. To the extent any response is required, defendant denies the allegations, including that the requirements for class certification

required. To the extent any response is required, defendant admits that Paragraph 83 purports to quote from Bus. & Pro. Code § 17200 *et seq.*, and that statute speaks for itself. Defendant respectfully refers the Court to the full content of that statute.

- 84. Paragraph 84 consists of legal arguments or conclusions to which no response is required. To the extent any response is required, defendant denies the allegations.
- 85. Paragraph 85 consists of legal arguments or conclusions to which no response is required. To the extent any response is required, defendant denies the allegations. Defendant further denies that a class may be properly certified under Rule 23 (or any other rule).
- 86. Paragraph 86 consists of legal arguments or conclusions to which no response is required. To the extent any response is required, defendant denies the allegations.
- 87. Paragraph 87 consists of legal arguments or conclusions to which no response is required. To the extent any response is required, defendant denies the allegations.
- 88. Paragraph 88 consists of legal arguments or conclusions to which no response is required. To the extent any response is required, defendant denies the allegations.
- 89. Paragraph 89 consists of legal arguments or conclusions to which no response is required. To the extent any response is required, defendant denies the allegations. Defendant further denies that a class may be properly certified under Rule 23 (or any other rule).
- 90. Paragraph 90 consists of legal arguments or conclusions to which no response is required. To the extent any response is required, defendant denies the allegations. Defendant further denies that a class may be properly certified under Rule 23 (or any other rule).
- 91. Paragraph 91 consists of legal arguments or conclusions to which no response is required. To the extent any response is required, defendant denies the allegations. Defendant further denies that a class may be properly certified under Rule 23 (or any other rule).

## **Second Cause of Action**

# **Unjust Enrichment**

- 92. Defendants adopts and incorporates by references its response to Paragraphs 1-91 of the Complaint as if fully asserted herein.
  - 93. Paragraph 93 consists of legal arguments or conclusions to which no response is

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required. To the extent any response is required, defendant admits plaintiff purports to bring this action as a class action and seeks to represent a purported class as stated, and defendant otherwise denies the allegations in Paragraph 93. Defendant further denies that a class may be properly certified under Rule 23 (or any other rule).

- 94. Paragraph 94 consists of legal arguments or conclusions to which no response is required. To the extent any response is required, defendant denies the allegations.
- 95. Paragraph 95 consists of legal arguments or conclusions to which no response is required. To the extent any response is required, defendant denies the allegations.
- 96. Paragraph 96 consists of legal arguments or conclusions to which no response is required. To the extent any response is required, defendant denies the allegations.
- 97. Paragraph 97 consists of legal arguments or conclusions to which no response is required. To the extent any response is required, defendant denies the allegations.

#### Third Cause of Action

#### Conversion

- 98. Defendants adopts and incorporates by references its response to Paragraphs 1-97 of the Complaint as if fully asserted herein.
- 99. Paragraph 99 consists of legal arguments or conclusions to which no response is required. To the extent any response is required, defendant admits plaintiff purports to bring this action as a class action and seeks to represent a purported class as stated, and defendant otherwise denies the allegations in Paragraph 99. Defendant further denies that a class may be properly certified under Rule 23 (or any other rule).
- 100. Paragraph 100 consists of legal arguments or conclusions to which no response is required. To the extent any response is required, defendant denies the allegations in Paragraph 100. Defendant further denies that a class may be properly certified under Rule 23 (or any other rule).
- 101. Paragraph 101 consists of legal arguments or conclusions to which no response is required. To the extent any response is required, defendant denies the allegations. Defendant further denies that a class may be properly certified under Rule 23 (or any other rule).

	102.	Paragraph 102 consists of legal arguments or conclusions to which no response is
require	ed. To	the extent any response is required, defendant denies the allegations. Defendant
further	r denies	that a class may be properly certified under Rule 23 (or any other rule).

- Paragraph 103 consists of legal arguments or conclusions to which no response is required. To the extent any response is required, defendant denies the allegations. Defendant further denies that a class may be properly certified under Rule 23 (or any other rule).
- Paragraph 104 consists of legal arguments or conclusions to which no response is required. To the extent any response is required, defendant denies the allegations.
- Paragraph 105 consists of legal arguments or conclusions to which no response is required. To the extent any response is required, defendant denies the allegations.
- Paragraph 106 consists of legal arguments or conclusions to which no response is required. To the extent any response is required, defendant denies the allegations. Defendant further denies that a class may be properly certified under Rule 23 (or any other rule).
- Paragraph 107 consists of legal arguments or conclusions to which no response is required. To the extent any response is required, defendant denies the allegations. Defendant further denies that a class may be properly certified under Rule 23 (or any other rule).

### **Fourth Cause of Action**

#### **Trespass to Chattel**

- Defendants adopts and incorporates by references its response to Paragraphs 1-107
- Paragraph 109 consists of legal arguments or conclusions to which no response is required. To the extent any response is required, defendant admits plaintiff purports to bring this action as a class action and seeks to represent a purported class as stated, and defendant otherwise denies the allegations in Paragraph 109. Defendant further denies that a class may be properly
- Paragraph 110 consists of legal arguments or conclusions to which no response is required. To the extent any response is required, defendant denies the allegations. Defendant further denies that a class may be properly certified under Rule 23 (or any other rule).

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- 111. Paragraph 111 consists of legal arguments or conclusions to which no response is required. To the extent any response is required, defendant denies the allegations. Defendant further denies that a class may be properly certified under Rule 23 (or any other rule).
  - 112. Defendant denies the allegations in Paragraph 112.
- 113. Paragraph 113 consists of legal arguments or conclusions to which no response is required. To the extent any response is required, defendant denies the allegations in Paragraph 113. Defendant further denies that a class may be properly certified under Rule 23 (or any other rule).
- 114. Paragraph 114 consists of legal arguments or conclusions to which no response is required. To the extent any response is required, defendant denies the allegations. Defendant further denies that a class may be properly certified under Rule 23 (or any other rule).
- 115. Paragraph 115 consists of legal arguments or conclusions to which no response is required. To the extent any response is required, defendant denies the allegations. Defendant further denies that a class may be properly certified under Rule 23 (or any other rule).
- 116. Paragraph 116 consists of legal arguments or conclusions to which no response is required. To the extent any response is required, defendant denies the allegations. Defendant further denies that a class may be properly certified under Rule 23 (or any other rule).

### PLAINTIFF'S PRAYER FOR RELIEF

Defendant denies that plaintiff is entitled to any of the requested relief, including class certification, judgment, attorneys' fees, costs, damages, restitution, declaratory or injunctive relief, interest, or any other relief of any kind, including without limitation, the relief sought in Paragraphs A through G of plaintiff's prayer for relief on pages 18-19 of the Complaint.

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1	"JURY DEMAND"
2	In response to plaintiff and the putative class's jury demand, defendant demands a jury
3	trial in this action for all issues so triable. To the extent the allegations in the unnumbered
4	Paragraph under the heading "Jury Demand" stand for any additional proposition, they are
5	denied.
6	<u>AFFIRMATIVE DEFENSES</u>
7	Defendant sets forth below its affirmative defenses. By setting forth these affirmative
8	defenses, defendant does not assume the burden of proving any fact, issue, or element of a cause
9	of action, where such burden properly belongs to plaintiff or the putative class members.
10	Moreover, nothing stated in these affirmative defenses is intended, or should be construed, as an
11	acknowledgement that any particular issue or subject matter necessarily is relevant to the
12	plaintiff's allegations or to the Complaint. Defendant expressly reserves the right to seek to
13	amend and/or supplement this Answer, including its affirmative defenses, as may be necessary,
14	pursuant to the Federal Rules of Civil Procedure and all other applicable rules.
15	FIRST AFFIRMATIVE DEFENSE
16	(Claims Subject to Arbitration)
17	The claims of plaintiff and the putative class are barred, in whole or in part, by contractual
18	provisions that require all disputes to be resolved by arbitration in Hong Kong.
19	SECOND AFFIRMATIVE DEFENSE
20	(Claims Subject to Forum Selection Clause)
21	The claims of plaintiff and the putative class are barred, in whole or in part, by contractual
22	provisions that require all disputes to be resolved by a court in Hong Kong.
23	THIRD AFFIRMATIVE DEFENSE
24	(Failure to State a Claim)
25	The Complaint fails to state a claim upon which relief may be granted.
26	FOURTH AFFIRMATIVE DEFENSE
27	(No Standing)
28	Plaintiff and the putative class lack standing to pursue their claims, including under

1	Business & Professions Code §§ 17200 et seq., because, on information and belief, they did not
2	suffer any injury as a result of any conduct by defendant.
3	<u>FIFTH AFFIRMATIVE DEFENSE</u>
4	(Statute of Limitations)
5	Plaintiff and the putative class's claims are barred, in whole or in part, by the applicable
6	statute of limitations.
7	<u>SIXTH AFFIRMATIVE DEFENSE</u>
8	(Good Faith/Reasonable Belief as to Accuracy and Validity)
9	Plaintiff and the putative class's claims are barred, in whole or in part, because any
10	representations or statements alleged to have been made by defendant were true and accurate at
11	the time made and/or were made in good faith and with reasonable belief that all of defendant's
12	conduct was lawful.
13	<u>SEVENTH AFFIRMATIVE DEFENSE</u>
14	(No Damages)
15	Plaintiff and the putative class's claims are barred, in whole or in part, because they have
16	not sustained any cognizable injury or damage under California Unfair Competition Law as a
17	result of the matters alleged in the Complaint.
18	EIGHTH AFFIRMATIVE DEFENSE
19	(No Causation)
20	Plaintiff and the putative class's claims are barred, in whole or in part, because any injury
21	or damages plaintiff and the putative class have sustained were not caused by defendant.
22	<u>NINTH AFFIRMATIVE DEFENSE</u>
23	(Acts or Omissions of Third Parties)
24	Plaintiff and the putative class's claims are barred, in whole or in part, because plaintiff
25	and the putative class's alleged damages and/or injury were proximately and solely caused by the
26	acts or omissions of third parties for whose conduct defendant is not responsible and/or who acted
27	outside the scope of the authority granted to them.
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1	TENTH AFFIRMATIVE DEFENSE
2	(Laches)
3	Plaintiff and the putative class's claims are barred, in whole or in part, by the doctrine of
4	laches.
5	ELEVENTH AFFIRMATIVE DEFENSE
6	(Unclean Hands)
7	Plaintiff and the putative class's claims are barred, in whole or in part, by the doctrine of
8	unclean hands.
9	TWELFTH AFFIRMATIVE DEFENSE
10	(Waiver and Estoppel)
11	Plaintiff and the putative class's claims are barred, in whole or in part, by doctrines of
12	waiver and estoppel.
13	THIRTEENTH AFFIRMATIVE DEFENSE
14	(Failure To Mitigate Damages)
15	Plaintiff and the putative class's claims are barred, in whole or in part, because they failed
16	to mitigate damages, if any.
17	FOURTEENTH AFFIRMATIVE DEFENSE
18	(Damages Speculative and Remote)
19	The claims of plaintiff and the putative class are barred, in whole or in part, because the
20	damages sought are too speculative and remote.
21	<u>FIFTEENTH AFFIRMATIVE DEFENSE</u>
22	(Punitive Damages)
23	Defendant is entitled to the protections and limitations from the imposition of punitive
24	damages afforded under the United States Constitution and any applicable State Constitutions.
25	SIXTEENTH AFFIRMATIVE DEFENSE
26	(Safe Harbor Doctrine)
27	The claims of plaintiff and the putative class are barred, in whole or in part, by
28	California's safe-harbor doctrine because defendant's alleged actions, at all relevant times, were

1	in compliance with applicable law.		
2	SEVENTEENTH AFFIRMATIVE DEFENSE		
3	(No Class Action)		
4	The claims of plaintiff and the putative class, in whole or in part, fail to meet the		
5	necessary requirements for class certification, including, inter alia, class ascertainability,		
6	typicality, commonality, numerosity, manageability, superiority, and adequacy of the class		
7	representatives and/or counsel.		
8	EIGHTEENTH AFFIRMATIVE DEFENSE		
9	(Adequate Remedy at Law)		
10	Injunctive relief in this matter is inappropriate because plaintiff and the putative members		
11	of the purported class as set forth in the Complaint have an adequate remedy at law and/or the		
12	requirements for granting injunctive relief cannot be satisfied.		
13	NINETEENTH AFFIRMATIVE DEFENSE		
14	(No Jury Trial)		
15	Plaintiff and the putative members of the purported class as set forth in the Complaint are		
16	not entitled to have equitable issues or matters of law tried to a jury, and plaintiff's demand for a		
17	jury trial should be so limited.		
18	TWENTIETH AFFIRMATIVE DEFENSE		
19	(Due Process)		
20	Any award of restitution under plaintiff's first cause of action pursuant to the California		
21	Business & Professions Code §§ 17200 et seq. would violate the Excessive Fines and Due		
22	Process Clauses of the United States and California Constitutions.		
23	TWENTY-FIRST AFFIRMATIVE DEFENSE		
24	(No Fraudulent or Unfair Practice)		
25	Plaintiff's cause of action under California Business & Professions Code §§ 17200 et seq		
26	is barred, in whole or in part, because defendant's alleged practices were not "fraudulent" or		
27	"unfair," the public was not and would not likely have been deceived by any such alleged		
28	practices, defendant would have gained no competitive advantage by engaging in such alleged		

1	practices, and the benefits of the alleged practices outweighed any harm or other impact they		
2	might have caused.		
3	TWENTY-SECOND AFFIRMATIVE DEFENSE		
4	(Legitimate Business Reasons)		
5	Plaintiff and the putative class's claims are barred, in whole or in part, to the extent that		
6	the business practices alleged were carried out for legitimate business reasons.		
7	TWENTY-THIRD AFFIRMATIVE DEFENSE		
8	(Non-Actionable Statement)		
9	Plaintiff and the putative class's claims are barred, in whole or in part, to the extent any		
10	claim is based on a non-actionable statement.		
11	TWENTY-FOURTH AFFIRMATIVE DEFENSE		
12	(No Showing of Threatened Future Harm or Continuing Violation)		
13	Plaintiff and the putative class's request for an injunction fails to the extent they seek to		
14	enjoin alleged events that have already transpired without the requisite showing of threatened		
15	future harm or continuing violation.		
16	TWENTY-FIFTH AFFIRMATIVE DEFENSE		
17	(First Amendment)		
18	Plaintiff and the putative class's claims are barred, in whole or in part, by the First		
19	Amendment of the United States Constitution, and similar provisions in the Constitution of the		
20	State of California, which protect, among other things, defendant's right to promote and advertise		
21	its products. Defendant has asserted this defense to preserve its rights in the event that plaintiff		
22	and the putative class contend that defendant's speech, commercial or otherwise, was improper or		
23	that the Court should order defendant to engage in (or refrain from) protected speech.		
24	TWENTY-SIXTH AFFIRMATIVE DEFENSE		
25	(Frivolous Claims)		
26	Plaintiff's claims, and each of them, brought on behalf of themselves and the putative		
27	members of the purported class as set forth in the Complaint, or some of them, are frivolous,		
28	unreasonable, or groundless, and accordingly, defendant should recover all costs and attorneys'		

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1	fees incurred herein.				
2	TWENTY-SEVENTH AFFIRMATIVE DEFENSE				
3	Defendant may have additional defenses available, which are not now fully known and of				
4	which it is no	which it is not now aware. Defendant reserves all defenses under Fed. R. Civ. P. 8 and 12, and			
5	the right to assert any additional defenses and avoidances that may arise as discovery progresses				
6	or otherwise in the course of litigation.				
7	WHEREFORE, defendant prays for relief and judgment as follows:				
8	1.	1. That this suit cannot be maintained as a class action;			
9	2.	2. That all the causes of action be dismissed with prejudice;			
10	3.	3. That plaintiff takes nothing by way of the Complaint;			
11	4.	That defendant be awarded costs of suit and attorneys' fees herein; and			
12	5.	That the Court order s	such other and further relief for defendant as the Court may		
13	deem just and	d proper.			
14	DATED O	. 1 . 17 . 2022	D (C.11 1 1 1 1 1 1		
15	DATED: Oc	tober 17, 2022	Respectfully submitted,		
16			/s/ Carlos M. Lazatin Carlos M. Lazatin		
17			William K. Pao O'MELVENY & MYERS LLP		
18			400 South Hope Street 18th Floor		
19			Los Angeles, CA 90071 Telephone: (213) 430-6000		
20			Facsimile: (213) 430-6407 Email: clazatin@omm.com		
21			Email: wpao@omm.com		
22			Counsel for Defendant Bitmain Technologies, Ltd.		
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1	CERTIFICATE OF SERVICE		
2	The undersigned hereby certifies that a true and accurate copy of the foregoing was served		
3	upon all counsel of record via the Court's CM/ECF Filing System this 17th day of October, 2022.		
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5	<u>/s/ Sherin Parikh</u> Sherin Parikh		
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